

CITY OF TIGARD, OREGON

RESOLUTION NO. 01-72

A RESOLUTION DECLARING TIGARD'S INTENT TO JOIN THE OREGON PUBLIC EMPLOYEES' RETIREMENT SYSTEM STATE & LOCAL GOVERNMENT RATE POOL

WHEREAS, the City of Tigard sworn Police personnel are covered by the Oregon Public Employees' Retirement System (PERS), and

WHEREAS, Oregon PERS has tracked individual and local employer accounts separately from state government accounts, and

WHEREAS, Local government rates have been subject to fluctuations due, in part, to the difficulty in predicting retirement and disability rates for small pools of employees, and

WHEREAS, PERS created a Local Government Pool on July 1, 2001 to moderate large fluctuations in local government employers' PERS rates, and

WHEREAS, the City of Tigard, by Resolution #01-19 opted to join the PERS Local Government Pool, and

WHEREAS, the 2001 Oregon Legislative Assembly adopted Senate Bill 134 allowing Oregon local government PERS employers to join the existing State Government Pool, thereby creating a larger base of employees which will tend to moderate rate fluctuations more than individual Local Government and State Government Pools, and

WHEREAS, the Board of Trustees of PERS has adopted Oregon Administrative Rule 459-009-0070 which allows formation of a State & Local Government Rate Pool, and

WHEREAS, the Local Government Pool will be abolished to establish the new PERS State & Local Government Rate Pool, and

WHEREAS, the City Council has determined that it would be prudent for the City of Tigard to join the PERS State & Local Government Rate Pool to protect against future large fluctuations in its employer rate.

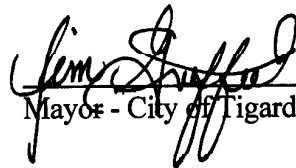
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NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The City of Tigard, Oregon PERS employer number 2295, elects to join the Oregon PERS State & Local Government Rate Pool.

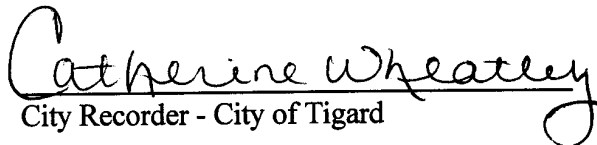
EFFECTIVE DATE: January 1, 2002

PASSED: This 11th day of December 2001.



Mayor - City of Tigard

ATTEST:



City Recorder - City of Tigard